

Fiscal Profile for 2013-14
October 2013 CREG revenue forecast

FUNDS AVAILABLE (Cash, Revenue, & Net Transfers)	13-14 Biennium 2013 Session Status	13-14 Biennium Oct. CREG Status
General Fund Carryover	\$0	\$0
Budget Reserve Account Carryover	\$99,387,533	\$99,387,533
General Fund Revenue	\$2,115,700,000	\$2,432,104,817
Budget Reserve Account Revenue	\$1,237,747,527	\$1,200,282,558
Total Traditional Funds Available	\$3,452,835,060	\$3,731,774,908
EXPENDITURES		
2012 Budget Bill GF Appropriations	(\$3,218,475,371) (1)	(\$3,218,475,371) (1)
2013 Budget Bill GF Appropriations	(\$78,401,308) (2)	(\$168,401,308) (2)
Other 2012 Bills with GF Appropriations - Budget Session	(\$24,236,954) (3)	(\$24,236,954) (3)
Other 2013 Bills with GF Appropriations - General Session	(\$6,324,600) (4)	(\$6,324,600) (4)
2012 Budget Bill BRA Appropriation to LSRA	(\$15,000,000) (5)	(\$15,000,000) (5)
Budget Bill BRA Transfers to LSRA	(\$6,046,827) (6)	(\$61,997,770) (6)
GF Appropriation to PWMTF Spending Policy Reserve	\$0 (7)	(\$132,988,905) (7)
Total Funds Appropriated / Transferred	(\$3,348,485,060)	(\$3,627,424,908)
GENERAL FUND / BRA BALANCE (pgs. 2 and 3)	\$104,350,000	\$104,350,000
LESS: STATUTORY RESERVE (5 percent of GF revenues)	(\$104,350,000)	(\$104,350,000)
TOTAL TRADITIONAL FUNDS AVAILABLE FOR APPROPRIATION	\$0	\$0

(1)(2)(3)(4)(7) Please see General Fund Profile (page 2)
 (5)(6) Please see Budget Reserve Account Profile (page 3)

Other Projected Available Balances

Legislative Stabilization Reserve Account - beginning balance	\$1,612,520,740	\$1,612,520,740
2012 Budget Bill Appropriation from BRA	\$15,000,000	\$15,000,000
Budget Bill Transfers in from BRA	\$6,046,827	\$61,997,770
Legislative Stabilization Reserve Account - ending balance (pg. 3)	\$1,633,567,567	\$1,689,518,510
Strategic Investments and Projects Account (pg. 3)	\$0	\$90,000,000
School Foundation Program Balance (pg. 4)	\$100,000,000	\$100,000,000
School Capital Construction Account Balance (pg. 4)	\$0	\$0
PLF Holding Account (pg. 4)	\$475,000,000	\$475,000,000
Water Development Accounts I, II, and III Balance (pg. 6)	\$138,595,092	\$156,766,017

Fiscal Profile of Traditional Funding Sources

General Fund	BY 13-14 2013 Session Status	BY 13-14 Oct. CREG Status
BEGINNING BALANCE 7-1-12	\$0	\$0
REVENUES		
2013-14 Estimated Revenue	\$2,115,700,000	\$2,432,104,817
Net Revenues Available before Transfer from BRA	\$2,115,700,000	\$2,432,104,817
Transfer in from BRA (Sec 300, 2012 Budget Bill)	\$1,211,738,233	\$1,118,322,321
Net Revenues Available after Transfer from BRA	\$3,327,438,233	\$3,550,427,138
APPROPRIATIONS		
2012 Budget Bill	(\$3,218,475,371) (1)	(\$3,218,475,371) (1)
2013 Budget Bill	(\$78,401,308) (2)	(\$168,401,308) (2)**
Other Bills:		
2012 Budget Session	(\$24,236,954) (3)	(\$24,236,954) (3)
2013 General Session	(\$6,324,600) (4)	(\$6,324,600) (4)
Auto. Appropriation to PWMTF Spending Policy Reserve	\$0 (7)	(\$132,988,905) (7)
Subtotal	(\$3,327,438,233)	(\$3,550,427,138)
TOTAL BALANCE AVAILABLE	\$0	\$0

(1)(2)(3)(4)(7) These figures carried to page 1 of fiscal profile.

** \$90 million of FY 2013 PWMTF investment earnings which exceeded the amount projected in the January 2013 CREG forecast and was less than the spending policy amount was appropriated to the Strategic Investments and Projects Account (SIPA).

Fiscal Profile of Traditional Funding Sources

	BY 13-14 2013 Session Status	BY 13-14 Oct. CREG Status
Budget Reserve Account		
BEGINNING BALANCE 7-1-12	\$99,387,533	\$99,387,533
REVENUES		
2013-14 Estimated Revenue	\$1,237,700,000	\$1,200,235,031
Net Revenues Available before Transfers	\$1,337,087,533	\$1,299,622,564
Transfer out to GF (Sec 300, 2012 budget bill)	(\$1,211,738,233)	(\$1,118,322,321)
Reimbursement from GF (Animal euthanasia board)	\$47,527	\$47,527
Transfer out to LSRA (Sec 300, 2012 budget bill)	(\$6,046,827) (6)	(\$61,997,770) (6)
Net Revenues Available after Transfers	\$119,350,000	\$119,350,000
APPROPRIATIONS		
2012 Budget Bill Appropriation to LSRA	(\$15,000,000) (5)*	(\$15,000,000) (5)*
Subtotal	(\$15,000,000)	(\$15,000,000)
TOTAL BALANCE AVAILABLE	<u>\$104,350,000</u>	<u>\$104,350,000</u>

(5) (6) These figures carried to page 1 of fiscal profile.

(5)* \$15 million appropriated from Budget Reserve Acct. to Legislative Stabilization Reserve Acct. on 11/1/12.

	BY 13-14 2013 Session Status	BY 13-14 Oct. CREG Status
Legislative Stabilization Reserve Account		
BEGINNING BALANCE 7-1-12	\$1,612,520,740	\$1,612,520,740
REVENUES		
Net Revenues Available before Transfers	\$1,612,520,740	\$1,612,520,740
Budget Bill Transfers in from BRA	\$6,046,827	\$61,997,770
2012 Budget Bill Appropriation from BRA	\$15,000,000	\$15,000,000
Net Revenues Available after Transfers	\$1,633,567,567	\$1,689,518,510
APPROPRIATIONS		
2013 General Session	\$0	\$0
Subtotal	\$0	\$0
TOTAL BALANCE AVAILABLE	<u>\$1,633,567,567</u>	<u>\$1,689,518,510</u>

	BY 13-14 2013 Session Status	BY 13-14 Oct. CREG Status
Strategic Investments and Projects Account		
BEGINNING BALANCE 7-1-12	\$0	\$0
REVENUES		
Ch. 73, 2013 Laws - approp. from General Fund	\$0	\$90,000,000
Net Revenues Available after Transfers	\$0	\$90,000,000
APPROPRIATIONS		
2013 General Session	\$0	\$0
Subtotal	\$0	\$0
TOTAL BALANCE AVAILABLE	<u>\$0</u>	<u>\$90,000,000</u>

Fiscal Profile of Traditional Funding Sources

	BY 13-14 2013 Session Status	BY 13-14 Oct. CREG Status
School Foundation Program		
BEGINNING BALANCE 7-1-12	\$100,000,000	\$100,000,000
REVENUES		
2013-14 Estimated Revenue	\$1,679,935,447	\$1,774,372,460
Net Revenues Available before Transfers	\$1,779,935,447	\$1,874,372,460
Transfer to School CapCon (Ch. 16, 2012 Laws, no transfer in FY13)	(\$66,079,385)	(\$157,771,839)
Net Revenues Available	\$1,713,856,062	\$1,716,600,621
APPROPRIATIONS		
School Foundation Program	(\$1,528,520,000)	(\$1,528,520,000)
School Foundation Program - adj. (Impact of Ch. 99, 2012 Laws)	\$71,443,232	\$112,553,046
Court Ordered Placement	(\$19,433,639)	(\$19,433,639)
Foundation Specials	(\$80,020,000)	(\$80,020,000)
Education Reform	(\$25,186,347)	(\$25,186,347)
Student Performance Data System	(\$2,655,207)	(\$2,655,207)
Superintendent of Public Instruction budget	(\$66,576)	(\$66,576)
Department of Ed budget	(\$6,941,147)	(\$6,941,147)
National Guard Youth Program	(\$4,629,126)	(\$4,629,126)
School Funding Equity Litigation	(\$2,076,504)	(\$2,076,504)
CCC / Teacher Shortage Loan Program	(\$600,000)	(\$600,000)
Trust Lands Preservation and Enhancement	(\$809,414)	(\$809,414)
Enterprise Technology Services budget	(\$3,711,334)	(\$3,711,334)
2013 Budget Bill - employee compensation / baseline audit	(\$8,350,000)	(\$8,350,000)
Other Bills:		
2013 General Session	(\$2,300,000)	(\$2,300,000)
Auto. appropriation to CSPLF Reserve	\$0	(\$43,854,373)
Subtotal	(\$1,613,856,062)	(\$1,616,600,621)
TOTAL BALANCE AVAILABLE	\$100,000,000	\$100,000,000

	BY 13-14 2013 Session Status	BY 13-14 Oct. CREG Status
School Capital Construction Account		
BEGINNING BALANCE 7-1-12	\$206,454,920	\$206,454,920
REVENUES		
2013-14 Estimated Revenue	\$474,219,777	\$465,566,268
Net Revenues Available before Transfers	\$680,674,697	\$672,021,188
Transfer in from SFP (Ch. 16, 2012 Laws, no transfer in FY13)	\$66,079,385	\$157,771,839
Ch. 16, 2012 Laws - transfer to PLF Holding Acct.	(\$6,024,187)	(\$90,313,132)
Net Revenues Available after Transfers	\$740,729,895	\$739,479,895
APPROPRIATIONS		
Est. Mill Levy Supplement	(\$1,250,000)	\$0
Est. Major Maintenance	(\$101,741,513)	(\$101,741,513)
Operations	(\$6,222,255)	(\$6,222,255)
Engineering & Technical	(\$1,469,153)	(\$1,469,153)
2013 Budget Bill - Operations	(\$525,197)	(\$525,197)
2013 Budget Bill - Capital Construction	(\$4,000,000)	(\$4,000,000)
Other Bills:		
2012 Budget Session	(\$416,085,818)	(\$416,085,818)
2013 General Session	(\$209,435,959)	(\$209,435,959)
Subtotal	(\$740,729,895)	(\$739,479,895)
TOTAL BALANCE AVAILABLE	\$0	\$0

	BY 13-14 2013 Session Status	BY 13-14 Oct. CREG Status
PLF Holding Account		
BEGINNING BALANCE 7-1-12	\$495,526,779	\$495,526,779
REVENUES		
Ch. 16, 2012 Laws - transfer from School CapCon	\$6,024,187	\$90,313,132
2013 Budget Bill - Auto. Transfer to CSPLF corpus on 6/30/14	(\$26,550,966)	(\$110,839,911)
Net Revenues Available after Transfers	\$475,000,000	\$475,000,000
APPROPRIATIONS		
2013 General Session	\$0	\$0
Subtotal	\$0	\$0
TOTAL BALANCE AVAILABLE	\$475,000,000	\$475,000,000

Fiscal Profile Of Other Sources of Funds

	BY 13-14 2013 Session Status	BY 13-14 Oct. CREG Status
PWMTF Spending Policy Reserve Account		
BEGINNING BALANCE 7-1-12	\$144,315,485	\$144,315,485
REVENUES		
2013-14 Estimated Revenue. - Auto. Approp. from GF	\$0	\$132,988,905
Net Revenues Available	\$144,315,485	\$277,304,390
APPROPRIATIONS		
Auto. Appropriation to PWMTF corpus	\$0	(\$102,069,278)
Subtotal	\$0	(\$102,069,278)
TOTAL BALANCE AVAILABLE	\$144,315,485	\$175,235,112
CSPLF Spending Policy Reserve Account		
BEGINNING BALANCE 7-1-12	\$69,036,448	\$69,036,448
REVENUES		
2013-14 Estimated Revenue - Auto. Approp. from SFP FMRs	\$0	\$43,854,373
Net Revenues Available	\$69,036,448	\$112,890,821
APPROPRIATIONS		
Auto. Appropriation to CSPLF corpus	\$0	(\$38,656,639)
Subtotal	\$0	(\$38,656,639)
TOTAL BALANCE AVAILABLE	\$69,036,448	\$74,234,182
Municipal Solid Waste Landfill Remediation Account		
BEGINNING BALANCE 7-1-12	\$15,000,000	\$15,000,000
REVENUES		
2012 Budget Bill - Transfer in from General Fund	\$15,000,000	\$15,000,000
2013 Budget Bill - Transfer in from General Fund	\$15,000,000	\$15,000,000
Net Revenues Available after Transfers In	\$45,000,000	\$45,000,000
APPROPRIATIONS		
2013 Budget Bill - Fire suppression in 2013 fire season	(\$30,000,000)	\$0
Other bills		
2013 General Session		
Subtotal	(\$30,000,000)	\$0
TOTAL BALANCE AVAILABLE	\$15,000,000	\$45,000,000

Fiscal Profile Of Other Sources of Funds

	BY 13-14 2013 Session Status	BY 13-14 Oct. CREG Status
Water Development Account I		
BEGINNING BALANCE 7-1-12	\$24,564,735	\$24,564,735
REVENUES		
2013-14 Estimated Revenue	\$54,600,000	\$59,678,825
Reversions		\$4,708,311
Net Revenues Available	\$79,164,735	\$88,951,871
APPROPRIATIONS		
2012 Budget Bill	(\$10,520,075)	(\$10,520,075)
Other Bills:		
2012 Budget Session	(\$22,413,070)	(\$22,413,070)
2013 General Session	(\$30,198,487)	(\$30,198,487)
Subtotal	(\$63,131,632)	(\$63,131,632)
TOTAL BALANCE AVAILABLE	\$16,033,103	\$25,820,239

	BY 13-14 2013 Session Status	BY 13-14 Oct. CREG Status
Water Development Account II		
BEGINNING BALANCE 7-1-12	\$6,072,741	\$6,072,741
REVENUES		
2013-14 Estimated Revenue	\$12,200,000	\$13,268,102
Reversions		\$1,827,620
Net Revenues Available	\$18,272,741	\$21,168,463
APPROPRIATIONS		
Other Bills:		
2012 Budget Session	(\$8,553,500)	(\$8,553,500)
2013 General Session	(\$6,772,900)	(\$6,772,900)
Subtotal	(\$15,326,400)	(\$15,326,400)
TOTAL BALANCE AVAILABLE	\$2,946,341	\$5,842,063

	BY 13-14 2013 Session Status	BY 13-14 Oct. CREG Status
Water Development Account III		
BEGINNING BALANCE 7-1-12	\$123,117,648	\$123,117,648
REVENUES		
2013-14 Estimated Revenue	\$6,000,000	\$11,488,067
Net Revenues Available	\$129,117,648	\$134,605,715
APPROPRIATIONS		
Other Bills:		
2012 Budget Session	(\$1,430,000)	(\$1,430,000)
2013 General Session	(\$8,072,000)	(\$8,072,000)
Subtotal	(\$9,502,000)	(\$9,502,000)
TOTAL BALANCE AVAILABLE	\$119,615,648	\$125,103,715

	BY 13-14 2013 Session Status	BY 13-14 Oct. CREG Status
Gillette Madison Pipeline Account		
BEGINNING BALANCE - GRANT FUNDS	\$27,248,463	\$27,248,463
REVENUES / GRANT TRANSFERS IN		
2011 General Session - Transfer in AML funds	\$25,402,070	\$25,402,070
2012 Budget Session - Transfer in AML funds	\$23,025,000	\$23,025,000
2012 Budget Session - Transfer from GF	\$6,975,000	\$6,975,000
Ch. 156, 2013 Laws - Projects funded by AML funds	\$30,000,000	\$30,000,000
Net Revenues Available	\$112,650,533	\$112,650,533
APPROPRIATIONS / EXPENDITURES		
Actual / Anticipated expenditures	(\$112,650,533)	(\$112,650,533)
Subtotal	(\$112,650,533)	(\$112,650,533)
TOTAL BALANCE AVAILABLE	\$0	\$0

2009 Laws, Ch. 103, amended by 2010 Laws, Ch. 115 and 2011 Laws, Ch. 61 provide for the budget and funding plan for the Gillette Madison pipeline totaling \$217.6 million. Through the 2013 General Session, the Legislature has appropriated \$120 million in the form of grants from various sources. In accordance with 2011 Laws, Ch. 61, an additional \$25.792 million in grant recommendations from the Governor is contemplated. The balance of the project funding (33% or \$71.808 million) will come from loans from the PWMTF, of which \$44.328 million has been authorized and capital facilities tax local match of \$27.48 million.